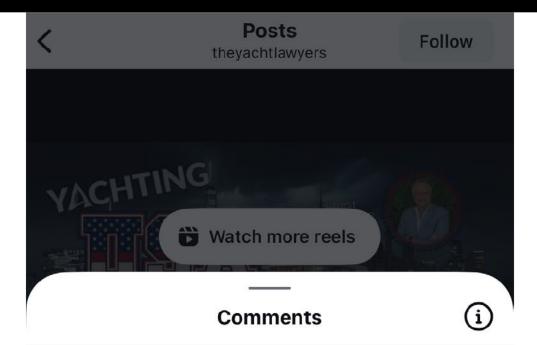
EXHIBIT I





scratchmotoryacht 3w Interesting interview, Bob!

Will you further enlighten the public with a follow-up segment on your firm's understanding of the Ship Mortgage Act, specifically how U.S. ship mortgages are Federally enforced?

A First Preferred Ship Mortgage (FPSM) is a maritime lien recorded with the U.S. Coast Guard's NVDC on a U.S.-flagged vessel. It's the maritime equivalent of a real estate mortgage.

Key Components:

Mortgagor = vessel owner

Mortgagee = lender

Collateral = the vessel

Must be recorded under 46 U.S.C. § 31321 to be valid

Lender vs. Owner Rights in Default:

Owner keeps full legal title and possession

